

Staff Bulletin 578

Date 27 September 2019

Pensions Update

Changes to the Trustee Board

This is to let you know that John Preston FCA has agreed to become the next Chair of Trustees and will take up this role with effect from 1 October 2019.

John is a retired senior partner at PwC, where he specialised in taxation, and holds a number of trustee positions, as well as being Chair of Trustees of Sainsbury's pension scheme.

John replaces Bill Rayner, who is thanked for his service to the Scheme during the past three years, especially during the transition from MRC to UKRI as sponsoring employer.

Rebecca Leigh has been reappointed as a management Trustee for a second term.

MRC and UKRI

Colleagues are reminded that membership of the MRC Pension Scheme continues should you change role within UKRI.

Annual report and accounts

A copy of the annual report and accounts for the year to 31 December 2018 is available from the member website: www.mrcps.co.uk. A summarised version has been posted to all members this week and is also available on the website.

AVC statements

Annual statements from Equitable Life and Standard Life were posted to AVC contributors by JLT earlier this week.

Open forum

The next open forum will take place on 22 October at the MRC Laboratory of Molecular Biology in Cambridge. The Government Actuary's Department and Buck Consultants, who provide investment advice to the Trustees, will give presentations. Details of how to attend if you are not based at the LMB appear in the summarised annual report.

Jim Clerkin FPMI

Director of MRC Group Pensions

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